

**Wortham Grove  
Approved 2010 Budget**

	<b>2010 Budget</b>	
	<b>5% Increase</b>	
<b>Annual assessments per lot</b>	<b>\$520</b>	<b>Comments:</b>
<b>Revenues:</b>		
**Assessments - Homeowners - Billed	161,720	311 homeowners
Interest	500	
Garage Sale Proceeds	-	
Pool Usage	500	
Miscellaneous	20	
Gain on Casualty Claim	-	
Penalties	500	
<b>Total Revenues</b>	<b>163,240</b>	
<b>Less Uncollected Assessments</b>	<b>(6,000)</b>	(1) Bad Debt Write Off
	<b>157,240</b>	
<b>Expenses:</b>		
<b>Administrative</b>		
Administrative Contract	14,200	
Office Supplies	200	
Copies	1,100	
Postage	1,200	
Insurance	14,700	
Bank Charges	50	
Community Mailouts	280	
Meetings & Board Expenses	100	
Administrative Notices	933	
Record Storage	300	
Deed Restriction Expenses	650	
<b>Total Administrative</b>	<b>33,713</b>	
<b>Professional Services</b>		
Legal - Corporate	500	
Legal - Collections	30,000	
Legal - Collections - Collected	(20,000)	(2) \$10,000 Legal Expenses Write Off
Legal - Deed Restrictions	4,000	
Legal - Deed Restrictions - Collected	(4,000)	
Tax Preparation & Audit	320	
<b>Total Professional Services</b>	<b>10,820</b>	
<b>Grounds Maintenance</b>		
Landscape Contract	20,500	
Landscape Extras & Improvements	4,000	(3) Tree Trimming & Pruning
Common Area Repairs	2,000	
Lighting and Electrical Repairs	500	
Irrigation Repairs	2,000	
Pest Control	1,000	
Holiday Décor	250	
Deed Restriction Mowing	100	
Vandalism	800	
Entry Repairs	200	
<b>Total Grounds Maintenance</b>	<b>31,350</b>	
<b>Pool</b>		
Pool Contract	27,956	
Extra Services	800	
Repairs & Maintenance	2,500	
Supplies & Pool Tags	300	
Furniture & Equipment	1,500	
Pool Replaster	11,000	(4) Capital Expenditure
<b>Total Pool</b>	<b>44,056</b>	
<b>Utilities</b>		
Electrical - Street Lights	18,500	
Electrical - Meters	5,412	
Telephone	1,075	
Water & Sewer	5,412	
<b>Total Utilities</b>	<b>30,399</b>	
<b>Other Expenses</b>		
Property Tax	100	
IRS Tax	500	
Miscellaneous	50	
Patrol	-	
Capital Reserve Contribution	5,000	(5) Contribution to Capital Reserves
Newsletter/Website	-	
Crime Watch	100	
Social Committee	800	
Board of Directors	-	
Bad Debts/Uncollected	-	
<b>Total Other Expenses</b>	<b>6,550</b>	
<b>Total Expenses</b>	<b>156,888</b>	
<b>Surplus (Deficit)</b>	<b>352</b>	

\*\* Amounts Billed

(1) \$6,000 for bad debt write off  
 \$10,000 in legal fee write off  
 for Tree Trimming & Pruning  
 for Capital Expenditures  
 Contribution to Capital Reserves

(2)  
 (3) \$4,000  
 (4) \$12,500  
 (5) \$5,000